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# Financial Accounting Libby 7 Edition Test Bank

**financial accounting - mcgraw-hill education** - faculty agree the accounting cycle is the most critical concept to learn and master for students studying financial accounting. libby/libby/hodge believes students struggle with the accounting cycle when transaction analysis is covered in one chapter. if students are exposed to the accounting equation, journal entries, and t-accounts for **financial accounting - csus** - accounting system financial accounting system (preparation of four basic financial statements). managerial accounting system (preparation of detailed plans, forecasts and reports). external decision makers (investors, creditors, suppliers, customers, etc.). internal decision makers (managers throughout the organization).

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